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Shoal Games Announces 500,000 Downloads of Rooplay and Provides Corporate Update

ANGUILLA, B.W.I., June 12, 2018 – Shoal Games Ltd. (TSXV: SGW) (OTCQB: SGLDF) (“the Company”), mobile software developer, publisher, and owner of Rooplay (<http://www.rooplay.com>), today announced that it has secured more than 500,000 installs of its popular EdTech games system on the Android platform.

With 7 international brands under license (Garfield, Moomin, Mr. Men, Little Miss, Mr. Bean, Pororo and Peter Rabbit) and more than 25 Rooplay Original Games produced, the Rooplay EdTech platform generates global traffic from more than a hundred different countries every month on Android where Rooplay operates exclusively. Additionally, the Rooplay.com beta version is now live on web PC browsers and will soon begin accepting subscriptions, as will the Rooplay iOS and Rooplay TV versions. Shoal Games is pursuing a full OTT strategy with its subscription library of learning games for children.

The Company also announced today that it has retired all of its outstanding promissory notes with the exercise by the Company’s principal shareholders of all their Share Purchase Warrants for CAD\$780,000 to purchase 1.2 million common shares of the Company at the exercise price of CAD\$0.65 per share.

ABOUT SHOAL GAMES LTD.

Shoal Games Ltd. (TSXV:SGW) (OTCQB:SGLDF) (www.shoalgames.com) is the owner of the EdTech Games Platform Rooplay (www.rooplay.com). Rooplay’s pioneering curated games platform brings calm, structure and accountability for children and parents in an increasingly confusing and fragmented digital world. Empowering children with inspired play, engagement and innovative learning prepares them for success in their futures. Rooplay is available exclusively on Android and is live worldwide in the Google Play Store. Featuring Garfield, Moomin, Mr. Men, Little Miss, Pororo, Peter Rabbit and Mr. Bean, the product offers families a handpicked and growing selection of hundreds of educational games for a monthly subscription fee. The Rooplay platform uses the same subscription business model as Netflix, but substitute’s passive video content with active learning games designed to inspire children to success.

The Private Securities Litigation Reform Act of 1995 provides a “safe harbor” for forward-looking statements. Certain information included in this press release (as well as information included in oral statements or other written statements made or to be made by the company) contains statements that are forward-looking, such as statements relating to anticipated future success of the company. Such forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future and, accordingly, such results may differ materially from those expressed in any forward-looking statements made by or on behalf of the company. For a description of additional risks and

uncertainties, please refer to the company's filings with the Securities and Exchange Commission. Specifically, readers should read the Company's Annual Report on Form 10-K, filed with the SEC on March 20, 2018, and the prospectus filed under Rule 424(b) of the Securities Act on March 9, 2005 and the SB2 filed July 17, 2007, and the TSX Venture Exchange Listing Application for Common Shares filed on June 29, 2015 on SEDAR, for a more thorough discussion of the Company's financial position and results of operations, together with a detailed discussion of the risk factors involved in an investment in Shoal Games Ltd.

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