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Shoal Games Secures License to Mr. Bean

ANGUILLA, B.W.I., February 21, 2018 - Shoal Games Ltd. (TSXV: SGW) (OTCQB: SGLDF) (“the Company”), mobile software developer, publisher, and owner of Rooplay (<http://www.rooplay.com>), today announced that it has licensed the rights to Endemol Shine Group’s Mr. Bean Animated brand (<http://www.mrbean.com/>) to produce a range of classic and educational games.

The announcement follows the recent news that Tiger Aspect Productions, an Endemol Shine UK company, will produce a third run of Mr. Bean: The Animated Series. The series will air in 2019 on CITV in the UK and across international markets on Turner’s Boomerang (as well as other Turner Kids channels in select markets) through deals agreed by Endemol Shine International. Rowan Atkinson will return to voice the animated version of his British icon and will continue to be involved in the creative direction of the show.

Mr. Bean is a global sensation, broadcast in 195 territories with over 25 years in continual distribution. The brand has also seen phenomenal digital growth and is now the 12th most popular Facebook page worldwide, recently overtaking the likes of Taylor Swift and Harry Potter, with over 77 million fans, growing on average by 200,000 fans per week.

Jason Williams, CEO of Shoal Games, stated “we are thrilled to be working with Endemol Shine and the Tiger Aspect Production teams to bring this world-famous brand to life in classic family and educational games on Rooplay and as stand-alone releases. Our games featuring Mr. Bean will be played and loved by millions of families in every region in the world. The international recognition of the Mr. Bean series opens exciting opportunities for unique and engaging game designs that the Shoal Games team are excited to begin.”

About Shoal Games Ltd.

Shoal Games Ltd. (TSXV:SGW) (OTCQB:SGLDF) (www.shoalgames.com) is the owner of the EdTech Games Platform Rooplay (www.rooplay.com). Rooplay’s pioneering curated games platform brings calm, structure and accountability for children and parents in an increasingly confusing and fragmented digital world. Empowering children with inspired play, engagement and innovative learning prepares them for success in their futures. Rooplay is available exclusively on Android and is live worldwide in the Google Play Store. Featuring Garfield, Moomin, Mr. Men, Little Miss, and Mr. Bean, the product offers families a handpicked and growing selection of hundreds of educational games for a monthly subscription fee. The Rooplay platform uses the same subscription business model as Netflix, but substitute’s passive video content with active learning games designed to inspire children to success.

About Endemol Shine Group

Endemol Shine Group is a global production powerhouse creating world class content for all platforms. As a producer and distributor, Endemol Shine Group works on a unique local and global axis, comprised of 120 companies across all the world’s major markets, dedicated to creating content that entralls and inspires. In 2017 Endemol Shine Group produced more than 800 productions, in 78 territories airing on more than 275 channels around the world.

The Private Securities Litigation Reform Act of 1995 provides a “safe harbor” for forward-looking statements. Certain information included in this press release (as well as information included in oral statements or other written statements made or to be made by the company) contains statements that are forward-looking, such as statements relating to anticipated future success of the company. Such forward-looking information involves important risks and

uncertainties that could significantly affect anticipated results in the future and, accordingly, such results may differ materially from those expressed in any forward-looking statements made by or on behalf of the company. For a description of additional risks and uncertainties, please refer to the company's filings with the Securities and Exchange Commission. Specifically, readers should read the Company's Annual Report on Form 10-K, filed with the SEC on March 31, 2017, and the prospectus filed under Rule 424(b) of the Securities Act on March 9, 2005 and the SB2 filed July 17, 2007, and the TSX Venture Exchange Listing Application for Common Shares filed on June 29, 2015 on SEDAR, for a more thorough discussion of the Company's financial position and results of operations, together with a detailed discussion of the risk factors involved in an investment in Shoal Games Ltd.

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