



Shoal Games Ltd.

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Shoal Games Ltd. Announces Trophy Bingo Content Expansion

ANGUILLA, B.W.I., June 2, 2016 / Shoal Games Ltd. (TSXV:SGW) (OTCQB:SGLDF) <http://www.shoalgames.com> ("the Company"), owner of Trophy Bingo (<http://www.trophybingo.com>), a mobile game live in the Apple, Google and Amazon App Stores, and Garfield Bingo, currently in production and scheduled for a Q4 2016 release, today announced that it has launched a new version of Trophy Bingo that contains a significant content extension designed to increase monetization and retention for all players. The new version contains a new tournament game mode titled "Top Dog" and extends game play with the addition of 20 new levels taking the complete game to 140 levels in total.

"With thousands of our most engaged players having already completed the first 120 levels of Trophy Bingo, the release of our 'Desert Oasis' chapter of 20 new levels comes at the perfect time," said Jason Williams, Shoal Games CEO. "Our monetization team will have the opportunity to re-engage our most loyal fans with some of the most challenging bingo levels we've ever released. In addition, an innovative new tournament game mode allows players to compete to become the Trophy Bingo 'Top Dog'. Designed to enhance player engagement, retention and monetization, the first series of Top Dog tournaments are currently live in Trophy Bingo and are proving very popular," continued Williams.

Trophy Bingo, currently live, and Garfield Bingo, currently in production, are social bingo adventures where players must win their way through increasingly difficult levels of bingo challenges. The games include many innovations for bingo, including new power plays, a map progression system, unique game types, card blockers, bonus bingo rounds, and a bingo combination system. Trophy Bingo is free to download and supports in-app purchases and incentivized video advertising as revenue generators. The marketing team aims to make Trophy Bingo and Garfield Bingo new entrants into the Top Grossing charts.

About Shoal Games Ltd.

Shoal Games Ltd. (TSXV:SGW) (OTCQB:SGLDF) <http://www.shoalgames.com> is the parent company of the group of companies, which owns Trophy Bingo (<http://www.trophybingo.com>), live in the Apple, Google and Amazon App Stores, and Garfield Bingo, in production and scheduled for a Q4 2016 release. Both games are built on the Company's innovative proprietary free-to-play mobile game system that brings unique gameplay and industry leading monetization techniques to the bingo category which is both high growth and high value. Garfield Bingo, once released, and Trophy Bingo are free to download and earn revenue through in-app purchases and in-game advertising. Shoal Games Ltd. trades on the TSX Venture exchange in Canada and the OTCQB venture marketplace for companies that are current in their reporting with the U.S. regulator. Investors can find real time quotes and market information for the Company at http://web.tmxmoney.com/quote.php?qm_symbol=SGW and <http://www.otcmarkets.com/stock/SGLDF/quote>.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. Certain information included in this press release (as well as information included in oral statements or other written statements made or to be made by the company) contains statements that are forward-looking, such as statements relating to anticipated future success of the company. Such forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future and, accordingly, such results may differ materially from those expressed in any forward-looking statements made by or on behalf of the company. For a description of additional risks and uncertainties, please refer to the company's filings with the Securities and Exchange Commission. Specifically, readers should read the Company's Annual Report on Form 10-K, filed with the SEC on March 17, 2016, and the prospectus filed under Rule 424(b) of the Securities Act on March 9, 2005 and the SB2 filed July 17, 2007, and the TSX Venture Exchange Listing Application for Common Shares filed on June 29, 2015 on SEDAR, for a more thorough discussion of the Company's financial position and results of operations, together with a detailed discussion of the risk factors involved in an investment in Shoal Games Ltd.

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